

Message Text

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PAGE 01 ROME 06223 021743Z

46

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 L-03 H-02 PRS-01 PA-03 USIA-12 RSR-01 /167 W

----- 107465

P R 021553Z JUL 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 9609

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMCONSUL MILAN

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

UNCLAS ROME 6223

E.O. 11652 N/A

TAGS EFIN IT

SUBJ: ITALIAN EXCHANGE MARKET DEVELOPMENTS

PASS TREASURY AND FRB

ROME 5592

1. /SUMMARY/: OIRA GENERALLY HELD ITS OWN AGAINST EC AND OTHER CURRENCIES ON JULY 2 FOLLOWING DEUTSCH MARK REVALUATION LAST WEEK. /END SUMMARY/.

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PAGE 02 ROME 06223 021743Z

2. COMMERCIAL LIRA STRENGTHENED SLIGHTLY AGAINST DOLLAR ON

JULY 2 AT 578.625 COMPARED TO 584.025 AT FIXING ON JUNE 28
(EXCHANGE MARKETS CLOSED IN ITALY ON JUNE 29 FOR RELIGIOUS HOLI-
DAY). FINANCIAL LIRA ALSO STRENGTHENED SLIGHTLY TO 601.775
COMPARED TO 608.50 AT JULY 2 FIXING.

3. COMMERCIAL LIRA LOST GROUND AGAINST DEUTSCH MARK FALLING
FROM 237.40 LIRE PER DM ON JUNE 28 TO 242.45 ON JULY 2. THIS
REPRESENTS DEPRECIATION OF LIRA/DM RATE OF 2.1 PERCENT.
ON OTHER HAND, LIRA STRENGTHENING AGAINST STERLING FROM 1510.75
LIRE PER POUND ON JUNE 28 TO 1494.55 ON JULY 2. VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ROME06223
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730758/aaaabqpw.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 14 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by phillir0>; APPROVED <25-Jan-2002 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITALIAN EXCHANGE MARKET DEVELOPMENTS PASS TREASURY AND FRB
TAGS: EFIN, IT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005